OFFICE OF FISCAL ANALYSIS

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HB-6622

AN ACT CONCERNING PRESCRIPTION DRUG FORMULARIES AND LISTS OF COVERED DRUGS.

AMENDMENT

LCO No.: 10101 File Copy No.: 753

House Calendar No.: 264 Senate Calendar No.: 513

OFA Fiscal Note

See Fiscal Note Details

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment, which generally prohibits insurers from increasing the out of pocket costs for prescription drugs when making changes to a plan's formulary, is not anticipated to result in a fiscal impact to the state employee and retiree health plans. The bill is not anticipated to materially modify the pharmacy benefit manager's administration of the plan's formulary compared to current practice.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.